



**FOR IMMEDIATE RELEASE**

November 7, 2011

**KAMAN AEROSPACE GROUP, INC. ACQUIRES VERMONT COMPOSITES, A  
KLINE HAWKES PORTFOLIO COMPANY**

Kline Hawkes & Co. announced today its sale of Vermont Composites to Kaman Aerospace Group, Inc.

Jay Ferguson, Managing Partner of Vicente Capital Partners, said, "Kaman's acquisition of Vermont Composites is a great outcome for the VCP principals' prior fund, Kline Hawkes Pacific, LP, a 2000 vintage fund. The transaction represents a 5x for the fund. We've enjoyed working with Pat and his team over the past seven years to build one of the premier composites companies. We are highly confident that VCI's customers and employees will be well served by this acquisition, given Kaman's resources and strong market position."

Pat Wheeler, President and CEO of Vermont Composites, added, "Over the past 7 years Vermont Composites has greatly benefited from the strategic guidance of Kline Hawkes, as our company has experienced a three-fold growth in revenues and profits. Jay Ferguson and his partners have provided real value-added guidance and direction, while allowing management the authority and flexibility to operate the day to day business effectively. Their assistance with business strategy and board support, has been the critical factor in our ability to increase Vermont Composites' shareholder value."

**About Vermont Composites**

Vermont Composites Inc., a leader in the design and manufacture of composite aerostructures and advanced composite medical equipment based in Bennington, Vermont. Founded in 1979, Vermont Composites is expected to generate sales of \$32 million for 2011, and has approximately 230 employees. Vermont Composites has high profile positions on a number of major aerospace platforms including V-22 Osprey, P-8 Poseidon, C-130 Hercules, MH-60 BLACK HAWK and various UAVs.

For more information about Vermont Composites, please visit [www.vtcomposites.com](http://www.vtcomposites.com)

### **About Vicente Capital Partners**

Vicente Capital Partners is a private equity firm specializing in both non-control and control investments in growth businesses that have annual revenues between \$5 million and \$25 million. The firm's investment professionals have a long and successful track record of partnering with management teams to create and realize value across a number of different industries including: Business Services (outsourced services, Internet services, telecom services); Consumer Services (healthcare services, residential delivery, education); and Specialty Manufacturing (aerospace & defense, environmental products, networking/telecom equipment). Prior investments of the VCP principals include: Overture, Rent.com, Cogent Communications, Sensor Systems, Transoft Networks, LivHome, O2 Science, and NewBridge College, among others. Current investments include: SMT (SportsMedia Technologies), MedBridge Healthcare, Campus Explorer, US Dermatology and Sendio.

For more information about Vicente Capital Partners, please visit

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